

1. PARTIES

1.1 This Agreement is made between Calder Freight Systems Ltd (the "Carrier") and the Shipper identified in Schedule A.

1.2 The Agreement commences on 1 March 2026 and continues for an initial term of twenty-four (24) months.

2. CHARGES

2.1 The Carrier shall invoice monthly in arrears. Payment is due within forty-five (45) days of invoice date.

3. TERMINATION

3.1 Either party may terminate this Agreement for convenience by giving not less than sixty (60) days' written notice.

3.2 On expiry of the initial term this Agreement shall renew automatically for successive twelve-month periods unless terminated under clause 3.1.

4. LIABILITY

4.1 The Carrier's aggregate liability is capped at GBP 250,000.